

customer advisory

30.10.2023

EU Emission Trading System (EU ETS)

Dear valued customer,

We would like to prepare you for the implementation of a new surcharge (EU ETS Fee) coming into effect January 2024 as a result of the integration of the shipping industry in the EU Emission Trading System. EU ETS will apply to all maritime services with at least one call within the EU: 100% of emissions will be considered for legs between 2 EU ports, only 50% of the emissions for legs between EU ports and non-EU ports.

From January 1st, 2024, shipping lines will be required to report their emissions and purchase an equivalent amount of allowances on the EU ETS market, according to a progressive schedule:

- in 2024, 40% of reported emissions will have to be converted into allowances
- in 2025, 70% of reported emissions will have to be converted into allowances
- from 2026, 100% of reported emissions will have to be converted into allowances

Final amounts and validities have not yet been published by the carriers and will most likely only be available by the end of the year. Follow us for updates on www.saco.de.

Further information about the EU ETS regulation can be obtained on the website of the [European Commission](http://www.europeancommission.eu).

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